

EXHIBIT AE

Seymour Epstein  
650 Park Avenue, Apt. 18C  
New York, NY 10065  
(212) 717-4077

October 23, 2007

Bernard L. Madoff Investment Securities LLC  
885 Third Avenue  
New York, NY 10022  
Attn: Frank Dipascali

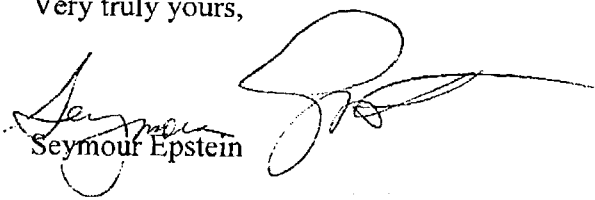
Re: Closing of Shelburne Shirt Co.  
Account No. 1-CM005-3-0

Dear Mr. Dipascali:

Please be advised that the Board of Directors of Shelburne Shirt Co. have decided to close the above referenced account effective immediately.

If you have any questions, please contact me at (212) 717-4077.

Very truly yours,

  
Seymour Epstein

\$ 37,197<sup>81</sup>  
1,239,062<sup>50</sup>  
640<sup>08</sup>  
TB  
DVS

\$ 1,276,900<sup>39</sup>

CK  
OUT 10/25

